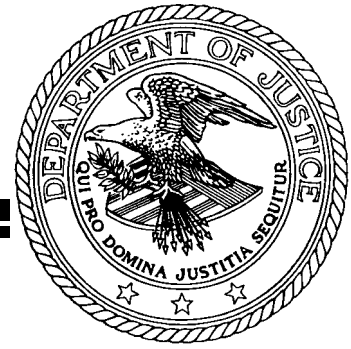


NEWS RELEASE



***OFFICE OF THE UNITED STATES ATTORNEY
SOUTHERN DISTRICT OF CALIFORNIA
San Diego, California***

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Carol C. Lam***

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For Immediate Release

NEWS RELEASE SUMMARY - April 6, 2004

United States Attorney Carol C. Lam announced today that a former branch operations manager of North Island Federal Credit Union (NIFCU) pled guilty to embezzling more than three hundred thousand dollars in Credit Union funds during a two-year period. Defendant Leanne Marion Truitt, 39 years old and a resident of San Diego, California, pled guilty yesterday before United States District Judge John S. Rhoades to three counts of making materially false entries in NIFCU's General Ledger, as part of a scheme to conceal her embezzlement of \$338,317.60.

According to Assistant United States Attorney Orlando B. Gutierrez, who prosecuted the case, the court documents and Truitt's admissions establish that, beginning in 2001 and continuing for over two years, Truitt abused her position of trust as a branch operations manager and actively concealed her embezzlement by knowingly and willfully making false financial entries in NIFCU's books. At the time the embezzlement was discovered, Truitt had been employed by NIFCU for approximately 10 years. During her guilty pleas,

Truitt admitted that she used her position as operations manager to facilitate the crimes and that she acted with the intent to injure and defraud NIFCU and to deceive NIFCU's officers and auditors.

Truitt is scheduled to appear before Judge Rhoades for sentencing on June 28, 2004 at 10:15 a.m. Truitt faces a maximum sentence of thirty years in prison plus an order of restitution for the full amount of the loss – \$338, 317.60.

United States Attorney Lam praised the efforts of the Federal Bureau of Investigation for its investigation of the case. United States Attorney Lam stated, "There is no justification for a bank manager stealing money within her care and control."

DEFENDANT

Leanne Marion Truitt

SUMMARY OF CHARGES

Title 18, United States Code, Section 1006 - False Entries (Counts 7, 16 and 17)
Maximum penalty per count: thirty years; \$1,000,000 fine

AGENCY

Federal Bureau of Investigation